

Shaker Landing Condominium Association
Balance Sheet
8/31/2021

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$78,388.43		\$78,388.43
1050 - CAB Dock Deposits 8263	\$13,312.48		\$13,312.48
1100 - CAB Short Term Reserve 1602		\$1,769.98	\$1,769.98
1101 - CAB Long Term Reserve 1611		\$90,503.02	\$90,503.02
1102 - CAB Roof Reserve MM 2170		\$18,597.84	\$18,597.84
1103 - Service Credit CD 5/16/23 89-72		\$7,417.05	\$7,417.05
1104 - Service Credit CD 11/21/24 89-73		\$7,206.92	\$7,206.92
1105 - Service Credit CD 11/21/21 89-74		\$7,462.17	\$7,462.17
1106 - Service Credit CD 5/14/22 89-75		\$7,267.20	\$7,267.20
1107 - Service Credit CD 5/14/22 89-76		\$7,267.20	\$7,267.20
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$91,700.91	\$147,492.45	\$239,193.36
<i>Assets Total</i>	\$91,700.91	\$147,492.45	\$239,193.36
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2055 - Due to from Roof Reserves		(\$20,000.00)	(\$20,000.00)
2100 - Due to Reserve Fund	\$46,244.21	\$20,000.00	\$66,244.21
2300 - Prepaid Assessments	\$9,517.00		\$9,517.00
2350 - Dock Deposits	\$13,295.00		\$13,295.00
<u>Total Liability</u>	\$69,056.21	(\$46,244.21)	\$22,812.00
 <u>Retained Earnings</u>	 \$19,904.32	 \$196,998.53	 \$216,902.85
 <u>Net Income</u>	 \$2,740.38	 (\$3,261.87)	 (\$521.49)
 <i>Liabilities and Equity Total</i>	 \$91,700.91	 \$147,492.45	 \$239,193.36

Shaker Landing Condominium Association
Budget Comparison Report - Operating
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,222.00	\$11,584.00	(\$362.00)	\$92,672.00	\$92,672.00	\$0.00	\$139,008.00
4200 - Capital Res Assessment	\$640.00	\$0.00	\$640.00	\$583.21	\$0.00	\$583.21	\$0.00
4250 - Capital Roof Assessment	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	\$1,110.00	\$0.00	\$1,110.00	\$264.00	\$0.00	\$264.00	\$0.00
4400 - Operating Interest	\$5.06	\$0.00	\$5.06	\$36.35	\$0.00	\$36.35	\$0.00
4440 - Late Fee	\$0.00	\$0.00	\$0.00	\$278.48	\$0.00	\$278.48	\$0.00
4455 - Legal Fee	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00	\$0.00
4500 - Misc Income	(\$750.00)	\$0.00	(\$750.00)	\$0.00	\$0.00	\$0.00	\$0.00
4600 - Reimbursable Income	\$455.00	\$0.00	\$455.00	\$989.00	\$0.00	\$989.00	\$0.00
<u>Total Income</u>	\$12,682.06	\$11,584.00	\$1,098.06	\$94,733.04	\$92,672.00	\$2,061.04	\$139,008.00
Total Income	\$12,682.06	\$11,584.00	\$1,098.06	\$94,733.04	\$92,672.00	\$2,061.04	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,685.00	\$1,550.00	(\$135.00)	\$12,400.00	\$12,400.00	\$0.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$0.00	\$0.00	\$140.00	\$150.00	\$10.00	\$150.00
5020 - Insurance	\$171.00	\$0.00	(\$171.00)	\$8,986.80	\$15,078.00	\$6,091.20	\$20,104.00
5035 - Office Expense	\$65.85	\$110.00	\$44.15	\$1,176.96	\$880.00	(\$296.96)	\$1,315.00
<u>Total Administrative</u>	\$1,921.85	\$1,660.00	(\$261.85)	\$22,703.76	\$28,508.00	\$5,804.24	\$40,319.00
<u>Capital Project</u>							
6150 - Triplex Roofing	\$0.00	\$0.00	\$0.00	(\$9,525.00)	\$0.00	\$9,525.00	\$0.00
<u>Total Capital Project</u>	\$0.00	\$0.00	\$0.00	(\$9,525.00)	\$0.00	\$9,525.00	\$0.00
<u>Common</u>							
5190 - Grounds Contract	\$3,321.66	\$3,322.00	\$0.34	\$27,173.28	\$26,576.00	(\$597.28)	\$36,860.00
5200 - Other Landscaping	\$375.00	\$0.00	(\$375.00)	\$375.00	\$0.00	(\$375.00)	\$0.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$4,000.00	\$3,424.00	(\$576.00)	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$0.00	\$0.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$1,369.50	\$667.00	(\$702.50)	\$16,164.71	\$5,332.00	(\$10,832.71)	\$8,000.00
5219 - Contract Raking	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$4,978.98	\$6,375.00	\$1,396.02	\$24,603.98	\$25,500.00	\$896.02	\$25,500.00
5228 - Pest Control	\$0.00	\$200.00	\$200.00	\$0.00	\$800.00	\$800.00	\$800.00
5230 - Electric - Common	\$0.00	\$417.00	\$417.00	\$2,598.07	\$3,336.00	\$737.93	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$458.61	\$464.00	\$5.39	\$700.00
5249 - Telephone	\$52.08	\$50.00	(\$2.08)	\$415.30	\$400.00	(\$15.30)	\$600.00
5250 - Miscellaneous	\$35.37	\$0.00	(\$35.37)	\$658.70	\$200.00	(\$458.70)	\$200.00
<u>Total Common</u>	\$10,189.75	\$11,517.00	\$1,327.25	\$77,727.65	\$68,783.00	(\$8,944.65)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$0.00	\$0.00	\$0.00	\$760.00	\$300.00	(\$460.00)	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$664.00	\$402.75	\$1,000.00
<u>Total Professional Services</u>	\$0.00	\$83.00	\$83.00	\$1,021.25	\$964.00	(\$57.25)	\$1,300.00
<u>Septic System</u>							

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Budget Comparison Report - Operating
8/1/2021 - 8/31/2021

	8/1/2021 - 8/31/2021			1/1/2021 - 8/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5351 - Pumping	\$0.00	\$40.00	\$40.00	\$65.00	\$332.00	\$267.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$40.00	\$40.00	\$65.00	\$332.00	\$267.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
Total Expense	\$12,111.60	\$13,300.00	\$1,188.40	\$91,992.66	\$98,687.00	\$6,694.34	\$130,009.00
Operating Net Income	\$570.46	(\$1,716.00)	\$2,286.46	\$2,740.38	(\$6,015.00)	\$8,755.38	\$8,999.00
Net Income	\$570.46	(\$1,716.00)	\$2,286.46	\$2,740.38	(\$6,015.00)	\$8,755.38	\$8,999.00