

Shaker Landing Condominium Association
Balance Sheet
5/31/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$83,902.57		\$83,902.57
1050 - CAB Dock Deposits 8263	\$13,310.79		\$13,310.79
1100 - CAB Short Term Reserve 1602		\$1,769.30	\$1,769.30
1101 - CAB Long Term Reserve 1611		\$64,692.99	\$64,692.99
1102 - CAB Roof Reserve MM 2170		\$59,166.49	\$59,166.49
1103 - Service Credit CD 5/16/23 89-72		\$7,367.42	\$7,367.42
1104 - Service Credit CD 11/21/24 89-73		\$7,165.74	\$7,165.74
1105 - Service Credit CD 11/21/21 89-74		\$7,425.05	\$7,425.05
1106 - Service Credit CD 5/14/22 89-75		\$7,231.05	\$7,231.05
1107 - Service Credit CD 5/14/22 89-76		\$7,231.05	\$7,231.05
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$97,213.36	\$162,050.16	\$259,263.52
<i>Assets Total</i>	\$97,213.36	\$162,050.16	\$259,263.52
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2100 - Due to Reserve Fund	\$46,244.21		\$46,244.21
2300 - Prepaid Assessments	\$11,790.00		\$11,790.00
2350 - Dock Deposits	\$13,295.00		\$13,295.00
<u>Total Liability</u>	\$71,329.21	(\$46,244.21)	\$25,085.00
<u>Retained Earnings</u>	\$19,904.32	\$196,998.53	\$216,902.85
<u>Net Income</u>	\$5,979.83	\$11,295.84	\$17,275.67
<i>Liabilities and Equity Total</i>	\$97,213.36	\$162,050.16	\$259,263.52

Shaker Landing Condominium Association
Budget Comparison Report - Operating
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,222.00	\$11,584.00	(\$362.00)	\$57,920.00	\$57,920.00	\$0.00	\$139,008.00
4200 - Capital Res Assessment	\$26.75	\$0.00	\$26.75	(\$83.54)	\$0.00	(\$83.54)	\$0.00
4250 - Capital Roof Assessment	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	\$0.00	\$0.00	\$0.00	(\$846.00)	\$0.00	(\$846.00)	\$0.00
4400 - Operating Interest	\$4.92	\$0.00	\$4.92	\$22.54	\$0.00	\$22.54	\$0.00
4440 - Late Fee	\$71.04	\$0.00	\$71.04	\$160.21	\$0.00	\$160.21	\$0.00
<u>Total Income</u>	\$11,324.71	\$11,584.00	(\$259.29)	\$57,073.21	\$57,920.00	(\$846.79)	\$139,008.00
Total Income	\$11,324.71	\$11,584.00	(\$259.29)	\$57,073.21	\$57,920.00	(\$846.79)	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,505.00	\$1,550.00	\$45.00	\$7,705.00	\$7,750.00	\$45.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$150.00
5020 - Insurance	\$1,688.30	\$0.00	(\$1,688.30)	\$5,097.20	\$10,052.00	\$4,954.80	\$20,104.00
5035 - Office Expense	\$0.00	\$110.00	\$110.00	\$693.90	\$550.00	(\$143.90)	\$1,315.00
<u>Total Administrative</u>	\$3,193.30	\$1,660.00	(\$1,533.30)	\$13,636.10	\$18,352.00	\$4,715.90	\$40,319.00
<u>Common</u>							
5190 - Grounds Contract	\$3,321.66	\$3,322.00	\$0.34	\$17,208.30	\$16,610.00	(\$598.30)	\$36,860.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$4,000.00	\$2,140.00	(\$1,860.00)	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$0.00	\$0.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$0.00	\$667.00	\$667.00	\$1,547.44	\$3,331.00	\$1,783.56	\$8,000.00
5219 - Contract Raking	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$5,875.00	\$6,375.00	\$500.00	\$9,875.00	\$6,375.00	(\$3,500.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$800.00
5230 - Electric - Common	\$261.56	\$417.00	\$155.44	\$2,133.61	\$2,085.00	(\$48.61)	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$287.13	\$290.00	\$2.87	\$700.00
5249 - Telephone	\$52.42	\$50.00	(\$2.42)	\$258.36	\$250.00	(\$8.36)	\$600.00
5250 - Miscellaneous	\$101.07	\$200.00	\$98.93	\$196.19	\$200.00	\$3.81	\$200.00
<u>Total Common</u>	\$9,668.87	\$11,517.00	\$1,848.13	\$36,786.03	\$34,632.00	(\$2,154.03)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$0.00	\$0.00	\$0.00	\$410.00	\$300.00	(\$110.00)	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$415.00	\$153.75	\$1,000.00
<u>Total Professional Services</u>	\$0.00	\$83.00	\$83.00	\$671.25	\$715.00	\$43.75	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$0.00	\$42.00	\$42.00	\$0.00	\$210.00	\$210.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$42.00	\$42.00	\$0.00	\$210.00	\$210.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
Total Expense	\$12,862.17	\$13,302.00	\$439.83	\$51,093.38	\$54,009.00	\$2,915.62	\$130,009.00

Shaker Landing Condominium Association
Budget Comparison Report - Operating
5/1/2021 - 5/31/2021

	5/1/2021 - 5/31/2021			1/1/2021 - 5/31/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	(\$1,537.46)	(\$1,718.00)	\$180.54	\$5,979.83	\$3,911.00	\$2,068.83	\$8,999.00
Net Income	(\$1,537.46)	(\$1,718.00)	\$180.54	\$5,979.83	\$3,911.00	\$2,068.83	\$8,999.00