

Shaker Landing Condominium Association
Budget Comparison Report - Operating
2/1/2021 - 2/28/2021

	2/1/2021 - 2/28/2021			1/1/2021 - 2/28/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,584.00	\$11,584.00	\$0.00	\$23,530.00	\$23,168.00	\$362.00	\$139,008.00
4400 - Operating Interest	\$3.94	\$0.00	\$3.94	\$7.72	\$0.00	\$7.72	\$0.00
4440 - Late Fee	\$17.71	\$0.00	\$17.71	\$44.42	\$0.00	\$44.42	\$0.00
<u>Total Income</u>	\$11,605.65	\$11,584.00	\$21.65	\$23,582.14	\$23,168.00	\$414.14	\$139,008.00
Total Income	\$11,605.65	\$11,584.00	\$21.65	\$23,582.14	\$23,168.00	\$414.14	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,505.00	\$1,550.00	\$45.00	\$3,010.00	\$3,100.00	\$90.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5020 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$5,026.00	\$5,026.00	\$20,104.00
5035 - Office Expense	\$0.00	\$110.00	\$110.00	\$176.18	\$220.00	\$43.82	\$1,315.00
<u>Total Administrative</u>	\$1,505.00	\$1,660.00	\$155.00	\$3,186.18	\$8,346.00	\$5,159.82	\$40,319.00
<u>Common</u>							
5190 - Grounds Contract	\$3,521.66	\$3,322.00	(\$199.66)	\$6,963.32	\$6,644.00	(\$319.32)	\$36,860.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$0.00	\$856.00	\$856.00	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$417.00	\$417.00	\$1,120.00	\$834.00	(\$286.00)	\$2,500.00
5216 - Repairs/Maint	\$555.00	\$667.00	\$112.00	\$555.00	\$1,334.00	\$779.00	\$8,000.00
5219 - Contract Raking	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$2,500.00
5220 - Painting - Labor	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00	(\$4,000.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
5230 - Electric - Common	\$0.00	\$417.00	\$417.00	\$428.75	\$834.00	\$405.25	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$115.65	\$116.00	\$0.35	\$700.00
5249 - Telephone	\$52.06	\$50.00	(\$2.06)	\$101.78	\$100.00	(\$1.78)	\$600.00
5250 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$95.12	\$0.00	(\$95.12)	\$200.00
<u>Total Common</u>	\$4,185.88	\$5,859.00	\$1,673.12	\$13,379.62	\$11,718.00	(\$1,661.62)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$166.00	(\$95.25)	\$1,000.00
<u>Total Professional Services</u>	\$0.00	\$83.00	\$83.00	\$261.25	\$166.00	(\$95.25)	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$0.00	\$42.00	\$42.00	\$0.00	\$84.00	\$84.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$42.00	\$42.00	\$0.00	\$84.00	\$84.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
Total Expense	\$5,690.88	\$7,644.00	\$1,953.12	\$16,827.05	\$20,314.00	\$3,486.95	\$130,009.00
Operating Net Income	\$5,914.77	\$3,940.00	\$1,974.77	\$6,755.09	\$2,854.00	\$3,901.09	\$8,999.00
Net Income	\$5,914.77	\$3,940.00	\$1,974.77	\$6,755.09	\$2,854.00	\$3,901.09	\$8,999.00

Shaker Landing Condominium Association
Balance Sheet
2/28/2021

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$82,909.29		\$82,909.29
1050 - CAB Dock Deposits 8263	\$10,309.33		\$10,309.33
1100 - CAB Short Term Reserve 1602		\$1,768.62	\$1,768.62
1101 - CAB Long Term Reserve 1611		\$43,546.65	\$43,546.65
1102 - CAB Roof Reserve MM 2170		\$84,187.20	\$84,187.20
1103 - Service Credit CD 5/16/23 89-72		\$7,318.11	\$7,318.11
1104 - Service Credit CD 11/21/24 89-73 .		\$7,124.80	\$7,124.80
1105 - Service Credit CD 11/21/21 89-74		\$7,388.12	\$7,388.12
1106 - Service Credit CD 5/14/22 89-75		\$7,195.08	\$7,195.08
1107 - Service Credit CD 5/14/22 89-76		\$7,195.08	\$7,195.08
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$93,218.62	\$165,724.73	\$258,943.35
<i>Assets Total</i>	\$93,218.62	\$165,724.73	\$258,943.35
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2100 - Due to Reserve Fund	\$46,244.21		\$46,244.21
2300 - Prepaid Assessments	\$10,020.00		\$10,020.00
2350 - Dock Deposits	\$10,295.00		\$10,295.00
<u>Total Liability</u>	\$66,559.21	(\$46,244.21)	\$20,315.00
<u>Retained Earnings</u>	\$19,904.32	\$196,998.53	\$216,902.85
<u>Net Income</u>	\$6,755.09	\$14,970.41	\$21,725.50
<i>Liabilities and Equity Total</i>	\$93,218.62	\$165,724.73	\$258,943.35

Shaker Landing Condominium Association
Budget Comparison Report - Reserves
2/1/2021 - 2/28/2021

	2/1/2021 - 2/28/2021			1/1/2021 - 2/28/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4200 - Capital Res Assessment	\$4,078.29	\$4,096.00	(\$17.71)	\$8,313.66	\$8,192.00	\$121.66	\$49,152.00
4250 - Capital Roof Assessment	\$3,200.00	\$3,200.00	\$0.00	\$6,500.00	\$6,400.00	\$100.00	\$38,400.00
4420 - Capital Reserve Interest	\$74.44	\$0.00	\$74.44	\$156.75	\$0.00	\$156.75	\$0.00
<u>Total Income</u>	\$7,352.73	\$7,296.00	\$56.73	\$14,970.41	\$14,592.00	\$378.41	\$87,552.00
Total Income	\$7,352.73	\$7,296.00	\$56.73	\$14,970.41	\$14,592.00	\$378.41	\$87,552.00
Operating Net Income	\$7,352.73	\$7,296.00	\$56.73	\$14,970.41	\$14,592.00	\$378.41	\$87,552.00
Net Income	\$7,352.73	\$7,296.00	\$56.73	\$14,970.41	\$14,592.00	\$378.41	\$87,552.00

Shaker Landing Condominium Association
Budget Comparison Report - Operating
2/1/2021 - 2/28/2021

2/1/2021 - 2/28/2021

1/1/2021 - 2/28/2021

Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
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Shaker Landing Condominium Association
General Ledger Trial Balance Report
2/1/2021 - 2/28/2021

Account Number	Description	Cost Center	Begin Balance	Debit	Credit	Balance
1000	CAB Operating 8255	1 - Operating	\$78,764.92	\$17,113.54	\$12,969.17	\$82,909.29
1050	CAB Dock Deposits 8263	1 - Operating	\$10,308.93	\$0.40	\$0.00	\$10,309.33
1100	CAB Short Term Reserve 1602	2 - Reserves	\$1,768.42	\$0.20	\$0.00	\$1,768.62
1101	CAB Long Term Reserve 1611	2 - Reserves	\$39,463.82	\$4,082.83	\$0.00	\$43,546.65
1102	CAB Roof Reserve MM 2170	2 - Reserves	\$80,977.88	\$3,209.32	\$0.00	\$84,187.20
1103	Service Credit CD 5/16/23 89-72	2 - Reserves	\$7,303.17	\$14.94	\$0.00	\$7,318.11
1104	Service Credit CD 11/21/24 89-73	2 - Reserves	\$7,112.38	\$12.42	\$0.00	\$7,124.80
1105	Service Credit CD 11/21/21 89-74	2 - Reserves	\$7,376.92	\$11.20	\$0.00	\$7,388.12
1106	Service Credit CD 5/14/22 89-75	2 - Reserves	\$7,184.17	\$10.91	\$0.00	\$7,195.08
1107	Service Credit CD 5/14/22 89-76	2 - Reserves	\$7,184.17	\$10.91	\$0.00	\$7,195.08
1108	Service Credit Primary Savings 89-00	2 - Reserves	\$1.07	\$0.00	\$0.00	\$1.07
2050	Due to Operating Fund	2 - Reserves	\$46,244.21	\$0.00	\$0.00	\$46,244.21
2100	Due to Reserve Fund	1 - Operating	(\$46,244.21)	\$0.00	\$0.00	(\$46,244.21)
2300	Prepaid Assessments	1 - Operating	(\$11,790.00)	\$19,470.00	\$17,700.00	(\$10,020.00)
2350	Dock Deposits	1 - Operating	(\$10,295.00)	\$0.00	\$0.00	(\$10,295.00)
3000	Fund Balance	1 - Operating	(\$19,904.32)	\$0.00	\$0.00	(\$19,904.32)
3000	Fund Balance	2 - Reserves	(\$196,998.53)	\$0.00	\$0.00	(\$196,998.53)
4000	Monthly Dues	1 - Operating	(\$11,946.00)	\$362.00	\$11,946.00	(\$23,530.00)
4200	Capital Res Assessment	1 - Operating	\$0.00	\$4,206.29	\$4,206.29	\$0.00
4200	Capital Res Assessment	2 - Reserves	(\$4,235.37)	\$0.00	\$4,078.29	(\$8,313.66)
4250	Capital Roof Assessment	1 - Operating	\$0.00	\$3,300.00	\$3,300.00	\$0.00
4250	Capital Roof Assessment	2 - Reserves	(\$3,300.00)	\$0.00	\$3,200.00	(\$6,500.00)
4275	Special Assessment	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
4370	Dock Assessment	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
4400	Operating Interest	1 - Operating	(\$3.78)	\$0.00	\$3.94	(\$7.72)
4420	Capital Reserve Interest	2 - Reserves	(\$82.31)	\$0.00	\$74.44	(\$156.75)
4440	Late Fee	1 - Operating	(\$26.71)	\$0.00	\$17.71	(\$44.42)
4460	NSF Fee	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
4600	Reimbursable Income	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5000	Management Fees	1 - Operating	\$1,505.00	\$1,505.00	\$0.00	\$3,010.00
5011	Meeting Expense	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5012	Bank Service Charges	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5017	Website Hosting	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5020	Insurance	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5035	Office Expense	1 - Operating	\$176.18	\$0.00	\$0.00	\$176.18
5186	Dock Repair/Maint	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5190	Grounds Contract	1 - Operating	\$3,441.66	\$3,521.66	\$0.00	\$6,963.32
5200	Other Landscaping	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5202	Tree Maintenance	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5205	Roads	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5208	Other Snow Removal	1 - Operating	\$1,120.00	\$0.00	\$0.00	\$1,120.00
5210	Walkway Maint	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5215	Roads and Grounds	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5216	Repairs/Maint	1 - Operating	\$0.00	\$555.00	\$0.00	\$555.00
5219	Contract Raking	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5220	Painting - Labor	1 - Operating	\$4,000.00	\$0.00	\$0.00	\$4,000.00
5228	Pest Control	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00

**Shaker Landing Condominium Association
General Ledger Trial Balance Report
2/1/2021 - 2/28/2021**

Account Number	Description	Cost Center	Begin Balance	Debit	Credit	Balance
5230	Electric - Common	1 - Operating	\$428.75	\$0.00	\$0.00	\$428.75
5245	Rubbish Removal	1 - Operating	\$58.49	\$57.16	\$0.00	\$115.65
5249	Telephone	1 - Operating	\$49.72	\$52.06	\$0.00	\$101.78
5250	Miscellaneous	1 - Operating	\$95.12	\$0.00	\$0.00	\$95.12
5300	Accounting	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5301	Legal	1 - Operating	\$261.25	\$0.00	\$0.00	\$261.25
5351	Pumping	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
5450	Federal	1 - Operating	\$0.00	\$0.00	\$0.00	\$0.00
6000	Roof Supervision	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
6055	Loan Interest	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
6150	Triplex Roofing	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
6160	Duplex Roof	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
6245	Lighting	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
6250	Mold Remediation	2 - Reserves	\$0.00	\$0.00	\$0.00	\$0.00
NONE Total:			\$0.00	\$0.00	\$0.00	\$0.00
1 - Operating Total:			\$0.00	\$50,143.11	\$50,143.11	\$0.00
2 - Reserves Total:			\$0.00	\$7,352.73	\$7,352.73	\$0.00
Total:			\$0.00	\$57,495.84	\$57,495.84	\$0.00