

**SHAKER LANDING CONDOMINIUMS  
STATEMENT OF INCOME  
FOR THE MONTH AND FOUR MONTHS ENDED APRIL 30, 2015**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD BUDGET</b>	<b>ACTUAL</b>	<b>YEAR-TO-DATE BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>OPERATING INCOME</b>						
4010-MONTHLY DUES	125,952.00	10,496.00	12,136.00	41,984.00	43,942.37	1,958.37
4050-LATE FEES	50.00	0.00	5.49	5.00	10.82	5.82
4055-BOAT RENTALS	2,750.00	0.00	0.00	0.00	0.00	0.00
4065-PHASE III REIMB	1,094.57	0.00	0.00	1,094.57	719.18	(375.39)
<b>TOTAL OPERATING INCOME</b>	<b>129,846.57</b>	<b>10,496.00</b>	<b>12,141.49</b>	<b>43,083.57</b>	<b>44,672.37</b>	<b>1,588.80</b>
<b>OPERATING EXPENSES</b>						
5015-OFFICE EXPENSES	850.00	70.83	55.44	283.36	769.65	486.29
5016-WEB SITE EXP	750.00	0.00	0.00	300.00	300.00	0.00
5020-ELECTRICITY	8,100.00	675.00	1,197.55	2,700.00	5,741.04	3,041.04
5035-WATER & SEWER	7,700.00	0.00	0.00	0.00	0.00	0.00
5055-MANAGEMENT FEES	17,964.00	1,497.00	1,497.00	5,988.00	5,988.00	0.00
5060-DOCK REPAIR/MAINT	2,750.00	0.00	0.00	2,750.00	2,190.00	(560.00)
5065-BEACH EXPENSE	750.00	0.00	0.00	0.00	0.00	0.00
5070-GROUNDS/LANDSCAPING	3,000.00	0.00	0.00	0.00	0.00	0.00
5074-TREE MAINTENANCE	3,500.00	100.00	100.00	100.00	100.00	0.00
5075-MOWING CONTRACT	20,000.00	750.00	749.97	750.00	749.97	(0.03)
5077-TAXES/FEES	0.00	0.00	0.00	0.00	25.00	25.00
5080-ROADS/DRIVES	1,500.00	150.00	150.00	150.00	150.00	0.00
5085-WALKWAY MAINT	750.00	0.00	0.00	0.00	0.00	0.00
5090-REPAIRS/MAINT	4,500.00	750.00	749.18	2,500.00	2,619.01	119.01
5110-EXT PAINTING	16,850.00	500.00	571.91	500.00	571.91	71.91
5115-PLOWING CONTRACT	19,500.00	3,250.00	3,250.00	13,000.00	13,000.00	0.00
5116-OTHER SNOW	1,500.00	0.00	0.00	800.00	800.00	0.00
5117-ROOF RAKING-ESSENTIAL	3,000.00	0.00	35.00	3,000.00	1,732.50	(1,267.50)
5118-ROOF RAKING-DEVOID/OTHERS	0.00	0.00	0.00	0.00	5,688.61	5,688.61
5120-TRASH REMOVAL	600.00	50.00	51.00	200.00	204.00	4.00
5125-EXTERMINATING	1,600.00	0.00	0.00	300.00	300.00	0.00
5180-LEGAL EXPENSES	500.00	0.00	0.00	300.00	275.00	(25.00)
5185-INSURANCE	13,650.00	1,600.00	3,110.80	3,200.00	4,666.20	1,466.20
5190-MISCELLANEOUS	75.00	0.00	0.00	0.00	0.00	0.00
5195-ACCOUNTING	275.00	0.00	0.00	275.00	265.00	(10.00)
5200-MEETING EXPENSE	200.00	0.00	0.00	200.00	717.18	517.18
<b>TOTAL OPERATING EXPENSES</b>	<b>129,864.00</b>	<b>9,392.83</b>	<b>11,517.85</b>	<b>37,296.36</b>	<b>46,853.07</b>	<b>9,556.71</b>
<b>OPERATING SURPLUS</b>	<b>(17.43)</b>	<b>1,103.17</b>	<b>623.64</b>	<b>5,787.21</b>	<b>(2,180.70)</b>	<b>(7,967.91)</b>

**SHAKER LANDING CONDOMINIUMS  
STATEMENT OF INCOME  
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	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD BUDGET</b>	<b>ACTUAL</b>	<b>YEAR-TO-DATE BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>SHORT TERM RESERVE</b>						
<b>BEGINNING STR BALANCE</b>	0.00	0.00	5,638.74	0.00	0.00	0.00
<b>INCOME</b>						
4040-INTEREST	6.00	0.50	0.00	2.00	0.08	(1.92)
6011-OPERATING SURPLUS	(17.43)	2,853.17	623.64	7,387.21	(2,228.70)	(9,615.91)
<b>TOTAL INCOME</b>	(11.43)	2,853.67	623.64	7,389.21	(2,228.62)	(9,617.83)
<b>COMMITTED PROJECTS</b>						
5111.0-CONTINGENCY	10,000.00	0.00	0.00	0.00	0.00	0.00
5111.1-GENERAL CAPITAL	0.00	0.00	125.00	0.00	2,120.00	2,120.00
5111.2-ROOF/DECK PROJECT	0.00	0.00	2,040.00	0.00	2,040.00	2,040.00
5111.4-POST LIGHTS	6,000.00	0.00	0.00	0.00	0.00	0.00
5111.6-INS CLAIM #35-3	0.00	0.00	2,341.50	0.00	2,341.50	2,341.50
<b>TOTAL COMMITTED PROJECTS</b>	16,000.00	0.00	4,506.50	0.00	6,501.50	6,501.50
<b>TRANSFERS</b>						
FUNDS FROM LTR	14,000.00	0.00	0.00	4,000.00	4,036.00	36.00
FUNDS FROM DOCK SD	0.00	0.00	1,500.00	0.00	7,950.00	7,950.00
<b>NET TRANSFERS</b>	14,000.00	0.00	1,500.00	4,000.00	11,986.00	7,986.00
<b>ENDING STR BALANCE</b>	(2,011.43)	2,853.67	3,255.88	11,389.21	3,255.88	(8,133.33)
<b>LONG TERM RESERVE</b>						
<b>BEGINNING LTR BALANCE</b>	0.00	0.00	47.02	0.00	418.68	418.68
<b>INCOME</b>						
4020-RESERVE FEES	14,592.00	1,216.00	1,427.30	4,864.00	5,090.97	226.97
4045-INTEREST	2.00	0.17	0.13	0.64	0.80	0.16
<b>TOTAL INCOME</b>	14,594.00	1,216.17	1,427.43	4,864.64	5,091.77	227.13
FUNDS TO STR	14,000.00	0.00	0.00	4,000.00	4,036.00	36.00
<b>ENDING LTR BALANCE</b>	594.00	1,216.17	1,474.45	864.64	1,474.45	609.81





**SHAKER LANDING CONDOMINIUMS  
APRIL 2015**

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**CASH FLOWS**

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	OPERATING	SHORT TERM RESERVES	LONG TERM RESERVES
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>5,638.74</b>	<b>47.02</b>
<b>INCOME</b>			
Monthly Fees	12,136.00		
Late Fees	5.49		
Reserve Fees			1,427.30
Interest Income		0.00	0.13
Month End Transfer From Dock Deposits		623.64	
		<u>1,500.00</u>	
<b>TOTAL INCOME</b>	<u>12,141.49</u>	<u>2,123.64</u>	<u>1,427.43</u>
<b>EXPENSES</b>			
Operating Expenses	11,517.85		
CD Purchases			0.00
Capital Expenses		4,506.50	
Month End Transfer	<u>623.64</u>		
<b>TOTAL EXPENSES</b>	<u>12,141.49</u>	<u>4,506.50</u>	<u>0.00</u>
<b>ENDING BALANCE</b>	<b>\$0.00</b>	<b>\$3,255.88</b>	<b>\$1,474.45</b>
<b>DOCK DEPOSITS HELD</b>			<b>\$9,125.00</b>
<b>ST RES LOAN</b>			<b><u>(\$7,950.00)</u></b>
			<b>\$1,175.00</b>

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**OWNER ACCOUNT STATUS**

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Unpaid Fees	None	0.00	
Prepaid Fees	7 Owners	<u>(2,562.00)</u>	
<b>NET RECEIVABLES</b>		<b>(2,562.00)</b>	

**SHAKER LANDING CONDOMINIUMS  
APRIL 2015**

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**CASH DISBURSEMENTS**

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DeGrasse Maintenance	April Grounds Maintenance	3,250.00	5115
	Trim Back Limbs/Mailbox Area	100.00	5074
Essential Maintenance	33-3 Install Temp Bridge	45.00	5090
	Roof Raking	35.00	5117
	Bldg 35 Painting Supplies	571.91	5110
TNT Stump Grinding	Pro-Rated Grounds Contract	749.97	5075
Liberty Utilities	March/April Electricity	1,197.55	5020
Nelson Bugbee	Driveway Grading	150.00	5080
Casella Waste Services	March Trash Removal	51.00	5120
Union Mutual	March Insurance Premium	1,555.40	5185
	April Insurance Premium	1,555.40	5185
MoseleyAssociates	Management Fee	1,497.00	5055
	Office Supplies	55.44	5015
	33-1 OT No Heat/Blocked Vent	168.75	5090
	47-1 Leaking Skylight/Roof	142.30	5090
	47-1 OT Plugged Washer Drain	393.13	5090
	<b>TOTAL OPERATING EXPENSES</b>	<b>11,517.85</b>	
 SHORT TERM RESERVE			
Essential Maintenance	35-3 Roof Leak/Water Damage	1,504.50	5111.6
Night & Day Carpet Care	35-3 Roof Leak/Floor Treatment	837.00	5111.6
Moseley Associates	Capital Needs Meeting Attendance	125.00	5111.1
Noblin & Associates	Roof/Deck Project Retainer	1,020.00	5111.2
	Roof/Deck Progress Payment	1,020.00	5111.2
	<b>TOTAL SHORT TERM EXPENSES</b>	<b>4,506.50</b>	
	<b>TOTAL DISBURSEMENTS</b>	<b>16,024.35</b>	

**SHAKER LANDING CONDOMINIUMS  
CD LISTING  
APRIL 2015**

	<b>ISSUED</b>	<b>RATE</b>	<b>MONTHS</b>	<b>MATURITY</b>	<b>BALANCE</b>
<b>CD #72</b>	5.16.11	2.23%	48	5.16.15	6,553.66
<b>CD #81</b>	5.20.14	0.30%	6	5.20.15	17,116.75
<b>CD #79</b>	6.16.14	0.30%	6	6.16.15	6,024.00
<b>CD #80</b>	6.16.14	0.30%	6	6.16.15	6,024.00
<b>CD #78</b>	12.20.12	0.30%	6	6.20.15	6,044.76
<b>CD LSB</b>	9.1.10	2.75%	60	9.1.15	6,793.95
<b>CD #73</b>	11.21.11	2.03%	48	11.21.15	6,434.10
<b>CD #66</b>	4.11.11	2.47%	60	4.11.16	6,631.82
<b>CD #67</b>	4.11.11	2.47%	60	4.11.16	11,053.03
<b>CD #68</b>	4.11.11	2.47%	60	4.11.16	11,053.03
<b>CD #69</b>	4.11.11	2.47%	60	4.11.16	11,053.03
<b>CD #70</b>	4.11.11	2.47%	60	4.11.16	11,053.03
<b>CD #74</b>	11.21.11	2.47%	60	11.21.16	6,532.13
<b>CD #75</b>	5.14.12	2.13%	60	5.14.17	6,390.71
<b>CD #76</b>	5.14.12	2.13%	60	5.14.17	6,390.71
<b>CD #77</b>	10.16.12	1.93%	60	10.16.17	6,301.20

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**TOTAL CD'S INVESTED**

**\$131,449.91**

**LONG TERM RESERVE  
OWED TO SECURITY DEPOSITS**

**\$1,474.45  
(\$7,950.00)**

**TOTAL CAPITAL FUNDS**

**\$124,974.36**