

SLCA Board Meeting Minutes

Date ... 7/20/15

Agenda Topic	Action/Follow-up	Resp. Person	Due
CALL TO ORDER	Meeting called to order at 5:20 pm at the Orr unit 33-3, Shaker Landing.		
Quorum:	4 Board Members present		
Finance Committee Report: (15 min. Open Forum)	<p>Report and discussion with Financial Committee moved to top of agenda. The following thoughts and recommendations were made by Tom:</p> <ul style="list-style-type: none">- Sewer system is top priority- Skylights should be checked. Sandy will contact Vellum regarding cost to do this.- Only those sections of roofs that need it should be replaced.- Roofs should be done at a slower pace and without borrowing money. <p>3 committee members should meet with the President and Treasurer to review project costs and revenue sources.</p> <p>The board invited the committee to give a report at the annual meeting. Committee members left at 6:20 pm.</p>		
Minutes:	<p>Minutes from Board Meeting on 6/15/15</p> <p>M: Gary Approved 4-0 Post on Website.</p>	Ray	ASAP
Financial Report	<p>Ray reviewed. Discussion ensued about cost overruns from this past winter. How to pay for this will be presented to owners at Annual Meeting. Choice: each owner pay one-time assessment of approximately \$260 or add approximately \$42 to next year's monthly fees in addition to the standard yearly 3% increase. M- Bev approved 4-0</p> <p>Proposed budget for 2016 was reviewed. The board discussed financing scenarios for replacing roofs without borrowing money. Board concluded that it would take about 13 years to complete just the roofs.</p>		

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BUSINESS (Old and New)

In order of priority

Septic and Roof Projects

The plan is to pay for the sewer system out of reserves. Ray reviewed his recent correspondence with Tim Little. At this time the hope is to get bids that would schedule work to begin in the spring of 2016

By-Laws Revisions

While the board has attempted this, other concerns have taken precedence. Perhaps a committee should be formed at the annual meeting to undertake this.

Website

Deferred to next meeting.

Annual Meeting

The proposed agenda for the annual meeting was reviewed. Sandy and Ray will continue to work on this.

Sandy/Ray 8/17/15

Adjourned

7 pm M: Gary Approved 4-0

NEXT BOARD MTG

Monday, August 17, 2015, at 5 pm Orr's (Unit 33-3)

Bev Sletten
SLCA Treasurer