

Shaker Landing Condominium Association
Balance Sheet
7/31/2021

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$85,653.54		\$85,653.54
1050 - CAB Dock Deposits 8263	\$13,311.91		\$13,311.91
1100 - CAB Short Term Reserve 1602		\$1,769.75	\$1,769.75
1101 - CAB Long Term Reserve 1611		\$53,277.93	\$53,277.93
1102 - CAB Roof Reserve MM 2170		\$16,313.24	\$16,313.24
1103 - Service Credit CD 5/16/23 89-72		\$7,400.29	\$7,400.29
1104 - Service Credit CD 11/21/24 89-73		\$7,193.02	\$7,193.02
1105 - Service Credit CD 11/21/21 89-74		\$7,449.64	\$7,449.64
1106 - Service Credit CD 5/14/22 89-75		\$7,255.00	\$7,255.00
1107 - Service Credit CD 5/14/22 89-76		\$7,255.00	\$7,255.00
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$98,965.45	\$107,914.94	\$206,880.39
<i>Assets Total</i>	\$98,965.45	\$107,914.94	\$206,880.39
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2055 - Due to from Roof Reserves		(\$20,000.00)	(\$20,000.00)
2100 - Due to Reserve Fund	\$46,244.21	\$20,000.00	\$66,244.21
2300 - Prepaid Assessments	\$17,352.00		\$17,352.00
2350 - Dock Deposits	\$13,295.00		\$13,295.00
<u>Total Liability</u>	\$76,891.21	(\$46,244.21)	\$30,647.00
 <u>Retained Earnings</u>	 \$19,904.32	 \$196,998.53	 \$216,902.85
 <u>Net Income</u>	 \$2,169.92	 (\$42,839.38)	 (\$40,669.46)
 <i>Liabilities and Equity Total</i>	 \$98,965.45	 \$107,914.94	 \$206,880.39

Shaker Landing Condominium Association
Budget Comparison Report - Operating
7/1/2021 - 7/31/2021

	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,946.00	\$11,584.00	\$362.00	\$81,450.00	\$81,088.00	\$362.00	\$139,008.00
4200 - Capital Res Assessment	\$0.00	\$0.00	\$0.00	(\$56.79)	\$0.00	(\$56.79)	\$0.00
4250 - Capital Roof Assessment	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	\$0.00	\$0.00	\$0.00	(\$846.00)	\$0.00	(\$846.00)	\$0.00
4400 - Operating Interest	\$4.54	\$0.00	\$4.54	\$31.29	\$0.00	\$31.29	\$0.00
4440 - Late Fee	\$61.20	\$0.00	\$61.20	\$278.48	\$0.00	\$278.48	\$0.00
4455 - Legal Fee	\$10.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00	\$0.00
4500 - Misc Income	\$0.00	\$0.00	\$0.00	\$750.00	\$0.00	\$750.00	\$0.00
4600 - Reimbursable Income	\$534.00	\$0.00	\$534.00	\$534.00	\$0.00	\$534.00	\$0.00
<u>Total Income</u>	\$12,555.74	\$11,584.00	\$971.74	\$82,050.98	\$81,088.00	\$962.98	\$139,008.00
Total Income	\$12,555.74	\$11,584.00	\$971.74	\$82,050.98	\$81,088.00	\$962.98	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,505.00	\$1,550.00	\$45.00	\$10,715.00	\$10,850.00	\$135.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$0.00	\$0.00	\$140.00	\$150.00	\$10.00	\$150.00
5020 - Insurance	\$3,547.60	\$5,026.00	\$1,478.40	\$8,815.80	\$15,078.00	\$6,262.20	\$20,104.00
5035 - Office Expense	\$64.47	\$110.00	\$45.53	\$1,111.11	\$770.00	(\$341.11)	\$1,315.00
<u>Total Administrative</u>	\$5,117.07	\$6,686.00	\$1,568.93	\$20,781.91	\$26,848.00	\$6,066.09	\$40,319.00
<u>Capital Project</u>							
6150 - Triplex Roofing	(\$7,477.00)	\$0.00	\$7,477.00	(\$9,525.00)	\$0.00	\$9,525.00	\$0.00
<u>Total Capital Project</u>	(\$7,477.00)	\$0.00	\$7,477.00	(\$9,525.00)	\$0.00	\$9,525.00	\$0.00
<u>Common</u>							
5190 - Grounds Contract	\$3,321.66	\$3,322.00	\$0.34	\$23,851.62	\$23,254.00	(\$597.62)	\$36,860.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$4,000.00	\$2,996.00	(\$1,004.00)	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$0.00	\$0.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$5,862.60	\$667.00	(\$5,195.60)	\$14,795.21	\$4,665.00	(\$10,130.21)	\$8,000.00
5219 - Contract Raking	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$4,875.00	\$6,375.00	\$1,500.00	\$19,625.00	\$19,125.00	(\$500.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$800.00
5230 - Electric - Common	\$229.36	\$417.00	\$187.64	\$2,598.07	\$2,919.00	\$320.93	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$401.45	\$406.00	\$4.55	\$700.00
5249 - Telephone	\$52.43	\$50.00	(\$2.43)	\$363.22	\$350.00	(\$13.22)	\$600.00
5250 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$623.33	\$200.00	(\$423.33)	\$200.00
<u>Total Common</u>	\$14,398.21	\$11,317.00	(\$3,081.21)	\$67,537.90	\$57,266.00	(\$10,271.90)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$0.00	\$0.00	\$0.00	\$760.00	\$300.00	(\$460.00)	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$581.00	\$319.75	\$1,000.00
<u>Total Professional Services</u>	\$0.00	\$83.00	\$83.00	\$1,021.25	\$881.00	(\$140.25)	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$65.00	\$40.00	(\$25.00)	\$65.00	\$292.00	\$227.00	\$500.00

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Budget Comparison Report - Operating
7/1/2021 - 7/31/2021

	7/1/2021 - 7/31/2021			1/1/2021 - 7/31/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Total Septic System</u>	\$65.00	\$40.00	(\$25.00)	\$65.00	\$292.00	\$227.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
Total Expense	\$12,103.28	\$18,126.00	\$6,022.72	\$79,881.06	\$85,387.00	\$5,505.94	\$130,009.00
Operating Net Income	\$452.46	(\$6,542.00)	\$6,994.46	\$2,169.92	(\$4,299.00)	\$6,468.92	\$8,999.00
Net Income	\$452.46	(\$6,542.00)	\$6,994.46	\$2,169.92	(\$4,299.00)	\$6,468.92	\$8,999.00