

**Shaker Landing Condominium Association**  
**Budget Comparison Report - Operating**  
**6/1/2021 - 6/30/2021**

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Income</u>							
4000 - Monthly Dues	\$11,584.00	\$11,584.00	\$0.00	\$69,504.00	\$69,504.00	\$0.00	\$139,008.00
4200 - Capital Res Assessment	\$0.00	\$0.00	\$0.00	(\$56.79)	\$0.00	(\$56.79)	\$0.00
4250 - Capital Roof Assessment	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	\$0.00	\$0.00	\$0.00	(\$846.00)	\$0.00	(\$846.00)	\$0.00
4400 - Operating Interest	\$4.21	\$0.00	\$4.21	\$26.75	\$0.00	\$26.75	\$0.00
4440 - Late Fee	\$83.82	\$0.00	\$83.82	\$217.28	\$0.00	\$217.28	\$0.00
4500 - Misc Income	\$750.00	\$0.00	\$750.00	\$750.00	\$0.00	\$750.00	\$0.00
<u>Total Income</u>	\$12,422.03	\$11,584.00	\$838.03	\$69,495.24	\$69,504.00	(\$8.76)	\$139,008.00
<b>Total Income</b>	\$12,422.03	\$11,584.00	\$838.03	\$69,495.24	\$69,504.00	(\$8.76)	\$139,008.00
<b>Expense</b>							
<u>Administrative</u>							
5000 - Management Fees	\$1,505.00	\$1,550.00	\$45.00	\$9,210.00	\$9,300.00	\$90.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$150.00	\$150.00	\$140.00	\$150.00	\$10.00	\$150.00
5020 - Insurance	\$171.00	\$0.00	(\$171.00)	\$5,268.20	\$10,052.00	\$4,783.80	\$20,104.00
5035 - Office Expense	\$352.74	\$110.00	(\$242.74)	\$1,046.64	\$660.00	(\$386.64)	\$1,315.00
<u>Total Administrative</u>	\$2,028.74	\$1,810.00	(\$218.74)	\$15,664.84	\$20,162.00	\$4,497.16	\$40,319.00
<u>Capital Project</u>							
6150 - Triplex Roofing	(\$2,048.00)	\$0.00	\$2,048.00	(\$2,048.00)	\$0.00	\$2,048.00	\$0.00
<u>Total Capital Project</u>	(\$2,048.00)	\$0.00	\$2,048.00	(\$2,048.00)	\$0.00	\$2,048.00	\$0.00
<u>Common</u>							
5190 - Grounds Contract	\$3,321.66	\$3,322.00	\$0.34	\$20,529.96	\$19,932.00	(\$597.96)	\$36,860.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$4,000.00	\$2,568.00	(\$1,432.00)	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$0.00	\$0.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$7,385.17	\$667.00	(\$6,718.17)	\$8,932.61	\$3,998.00	(\$4,934.61)	\$8,000.00
5219 - Contract Raking	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$4,875.00	\$6,375.00	\$1,500.00	\$14,750.00	\$12,750.00	(\$2,000.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$600.00	\$600.00	\$800.00
5230 - Electric - Common	\$235.10	\$417.00	\$181.90	\$2,368.71	\$2,502.00	\$133.29	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$344.29	\$348.00	\$3.71	\$700.00
5249 - Telephone	\$52.43	\$50.00	(\$2.43)	\$310.79	\$300.00	(\$10.79)	\$600.00
5250 - Miscellaneous	\$427.14	\$0.00	(\$427.14)	\$623.33	\$200.00	(\$423.33)	\$200.00
<u>Total Common</u>	\$16,353.66	\$11,317.00	(\$5,036.66)	\$53,139.69	\$45,949.00	(\$7,190.69)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$350.00	\$0.00	(\$350.00)	\$760.00	\$300.00	(\$460.00)	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$498.00	\$236.75	\$1,000.00
<u>Total Professional Services</u>	\$350.00	\$83.00	(\$267.00)	\$1,021.25	\$798.00	(\$223.25)	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$0.00	\$42.00	\$42.00	\$0.00	\$252.00	\$252.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$42.00	\$42.00	\$0.00	\$252.00	\$252.00	\$500.00

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	Actual	Budget	Variance	Actual	Budget	Variance	
<u>Taxes</u>							
5450 - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<b>Total Expense</b>	\$16,684.40	\$13,252.00	(\$3,432.40)	\$67,777.78	\$67,261.00	(\$516.78)	\$130,009.00
Operating Net Income	(\$4,262.37)	(\$1,668.00)	(\$2,594.37)	\$1,717.46	\$2,243.00	(\$525.54)	\$8,999.00
Net Income	(\$4,262.37)	(\$1,668.00)	(\$2,594.37)	\$1,717.46	\$2,243.00	(\$525.54)	\$8,999.00

**Shaker Landing Condominium Association**  
**Budget Comparison Report - Reserves**  
**6/1/2021 - 6/30/2021**

	6/1/2021 - 6/30/2021			1/1/2021 - 6/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Income</u>							
4200 - Capital Res Assessment	\$4,098.00	\$4,096.00	\$2.00	\$24,646.16	\$24,576.00	\$70.16	\$49,152.00
4250 - Capital Roof Assessment	\$3,200.00	\$3,200.00	\$0.00	\$19,300.00	\$19,200.00	\$100.00	\$38,400.00
4275 - Special Assessment	\$250.00	\$0.00	\$250.00	\$46,346.00	\$0.00	\$46,346.00	\$0.00
4420 - Capital Reserve Interest	\$76.35	\$0.00	\$76.35	\$492.03	\$0.00	\$492.03	\$0.00
<u>Total Income</u>	\$7,624.35	\$7,296.00	\$328.35	\$90,784.19	\$43,776.00	\$47,008.19	\$87,552.00
<b>Total Income</b>	\$7,624.35	\$7,296.00	\$328.35	\$90,784.19	\$43,776.00	\$47,008.19	\$87,552.00
<b>Expense</b>							
<u>Capital Project</u>							
6150 - Triplex Roofing	\$24,151.00	\$0.00	(\$24,151.00)	\$82,460.00	\$0.00	(\$82,460.00)	\$0.00
6160 - Duplex Roof	\$45,398.00	\$0.00	(\$45,398.00)	\$58,953.00	\$0.00	(\$58,953.00)	\$0.00
<u>Total Capital Project</u>	\$69,549.00	\$0.00	(\$69,549.00)	\$141,413.00	\$0.00	(\$141,413.00)	\$0.00
<b>Total Expense</b>	\$69,549.00	\$0.00	(\$69,549.00)	\$141,413.00	\$0.00	(\$141,413.00)	\$0.00
Operating Net Income	(\$61,924.65)	\$7,296.00	(\$69,220.65)	(\$50,628.81)	\$43,776.00	(\$94,404.81)	\$87,552.00
Net Income	(\$61,924.65)	\$7,296.00	(\$69,220.65)	(\$50,628.81)	\$43,776.00	(\$94,404.81)	\$87,552.00