

Shaker Landing Condominium Association
Balance Sheet
4/30/2021

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
1000 - CAB Operating 8255	\$89,570.57		\$89,570.57
1050 - CAB Dock Deposits 8263	\$11,810.25		\$11,810.25
1100 - CAB Short Term Reserve 1602		\$1,769.07	\$1,769.07
1101 - CAB Long Term Reserve 1611		\$60,771.39	\$60,771.39
1102 - CAB Roof Reserve MM 2170		\$114,004.31	\$114,004.31
1103 - Service Credit CD 5/16/23 89-72		\$7,350.77	\$7,350.77
1104 - Service Credit CD 11/21/24 89-73		\$7,151.92	\$7,151.92
1105 - Service Credit CD 11/21/21 89-74		\$7,412.58	\$7,412.58
1106 - Service Credit CD 5/14/22 89-75		\$7,218.91	\$7,218.91
1107 - Service Credit CD 5/14/22 89-76		\$7,218.91	\$7,218.91
1108 - Service Credit Primary Savings 89-00		\$1.07	\$1.07
<u>Total Cash</u>	\$101,380.82	\$212,898.93	\$314,279.75
<i>Assets Total</i>	\$101,380.82	\$212,898.93	\$314,279.75
Liabilities & Equity			
<u>Liability</u>			
2050 - Due to Operating Fund		(\$46,244.21)	(\$46,244.21)
2100 - Due to Reserve Fund	\$46,244.21		\$46,244.21
2300 - Prepaid Assessments	\$15,920.00		\$15,920.00
2350 - Dock Deposits	\$11,795.00		\$11,795.00
<u>Total Liability</u>	\$73,959.21	(\$46,244.21)	\$27,715.00
<u>Retained Earnings</u>	\$19,904.32	\$196,998.53	\$216,902.85
<u>Net Income</u>	\$7,517.29	\$62,144.61	\$69,661.90
<i>Liabilities and Equity Total</i>	\$101,380.82	\$212,898.93	\$314,279.75

Shaker Landing Condominium Association
Budget Comparison Report - Operating
4/1/2021 - 4/30/2021

	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - Monthly Dues	\$11,946.00	\$11,584.00	\$362.00	\$46,698.00	\$46,336.00	\$362.00	\$139,008.00
4200 - Capital Res Assessment	\$0.00	\$0.00	\$0.00	(\$110.29)	\$0.00	(\$110.29)	\$0.00
4250 - Capital Roof Assessment	\$0.00	\$0.00	\$0.00	(\$100.00)	\$0.00	(\$100.00)	\$0.00
4275 - Special Assessment	\$0.00	\$0.00	\$0.00	(\$846.00)	\$0.00	(\$846.00)	\$0.00
4400 - Operating Interest	\$4.89	\$0.00	\$4.89	\$17.62	\$0.00	\$17.62	\$0.00
4440 - Late Fee	\$53.46	\$0.00	\$53.46	\$89.17	\$0.00	\$89.17	\$0.00
<u>Total Income</u>	\$12,004.35	\$11,584.00	\$420.35	\$45,748.50	\$46,336.00	(\$587.50)	\$139,008.00
Total Income	\$12,004.35	\$11,584.00	\$420.35	\$45,748.50	\$46,336.00	(\$587.50)	\$139,008.00
Expense							
<u>Administrative</u>							
5000 - Management Fees	\$1,550.00	\$1,550.00	\$0.00	\$6,200.00	\$6,200.00	\$0.00	\$18,600.00
5011 - Meeting Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
5017 - Website Hosting	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$150.00
5020 - Insurance	\$1,549.60	\$5,026.00	\$3,476.40	\$3,408.90	\$10,052.00	\$6,643.10	\$20,104.00
5035 - Office Expense	\$434.73	\$110.00	(\$324.73)	\$693.90	\$440.00	(\$253.90)	\$1,315.00
<u>Total Administrative</u>	\$3,534.33	\$6,686.00	\$3,151.67	\$10,442.80	\$16,692.00	\$6,249.20	\$40,319.00
<u>Common</u>							
5190 - Grounds Contract	\$3,321.66	\$3,322.00	\$0.34	\$13,886.64	\$13,288.00	(\$598.64)	\$36,860.00
5202 - Tree Maintenance	\$0.00	\$428.00	\$428.00	\$4,000.00	\$1,712.00	(\$2,288.00)	\$5,130.00
5208 - Other Snow Removal	\$0.00	\$0.00	\$0.00	\$1,280.00	\$1,251.00	(\$29.00)	\$2,500.00
5216 - Repairs/Maint	\$0.00	\$665.00	\$665.00	\$1,547.44	\$2,664.00	\$1,116.56	\$8,000.00
5219 - Contract Raking	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$2,500.00
5220 - Painting - Labor	\$0.00	\$0.00	\$0.00	\$4,000.00	\$0.00	(\$4,000.00)	\$25,500.00
5228 - Pest Control	\$0.00	\$600.00	\$600.00	\$0.00	\$600.00	\$600.00	\$800.00
5230 - Electric - Common	\$377.45	\$417.00	\$39.55	\$1,872.05	\$1,668.00	(\$204.05)	\$5,000.00
5245 - Rubbish Removal	\$57.16	\$58.00	\$0.84	\$229.97	\$232.00	\$2.03	\$700.00
5249 - Telephone	\$52.08	\$50.00	(\$2.08)	\$205.94	\$200.00	(\$5.94)	\$600.00
5250 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$95.12	\$0.00	(\$95.12)	\$200.00
<u>Total Common</u>	\$3,808.35	\$5,540.00	\$1,731.65	\$27,117.16	\$23,115.00	(\$4,002.16)	\$87,790.00
<u>Professional Services</u>							
5300 - Accounting	\$410.00	\$300.00	(\$110.00)	\$410.00	\$300.00	(\$110.00)	\$300.00
5301 - Legal	\$0.00	\$83.00	\$83.00	\$261.25	\$332.00	\$70.75	\$1,000.00
<u>Total Professional Services</u>	\$410.00	\$383.00	(\$27.00)	\$671.25	\$632.00	(\$39.25)	\$1,300.00
<u>Septic System</u>							
5351 - Pumping	\$0.00	\$42.00	\$42.00	\$0.00	\$168.00	\$168.00	\$500.00
<u>Total Septic System</u>	\$0.00	\$42.00	\$42.00	\$0.00	\$168.00	\$168.00	\$500.00
<u>Taxes</u>							
5450 - Federal	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Taxes</u>	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
Total Expense	\$7,752.68	\$12,751.00	\$4,998.32	\$38,231.21	\$40,707.00	\$2,475.79	\$130,009.00

Shaker Landing Condominium Association
Budget Comparison Report - Operating
4/1/2021 - 4/30/2021

	4/1/2021 - 4/30/2021			1/1/2021 - 4/30/2021			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Operating Net Income	\$4,251.67	(\$1,167.00)	\$5,418.67	\$7,517.29	\$5,629.00	\$1,888.29	\$8,999.00
Net Income	\$4,251.67	(\$1,167.00)	\$5,418.67	\$7,517.29	\$5,629.00	\$1,888.29	\$8,999.00