

**SHAKER LANDING CONDOMINIUMS
OPERATING INCOME STATEMENT
FOR THE MONTH AND SEVEN MONTHS ENDED JULY 31, 2016**

	ANNUAL BUDGET	CURRENT PERIOD BUDGET	ACTUAL	YEAR-TO-DATE BUDGET	ACTUAL	VARIANCE
OPERATING INCOME						
4010-MONTHLY DUES	134,400.00	11,200.00	10,500.00	78,400.00	79,641.00	1,241.00
4050-LATE FEES	25.00	0.00	6.55	25.00	52.02	27.02
4055-BOAT RENTALS	2,500.00	0.00	255.00	2,500.00	2,550.00	50.00
4065-PHASE III REIMB	850.00	0.00	0.00	850.00	735.51	(114.49)
4085-MISCELLANEOUS	0.00	0.00	0.00	0.00	10.00	10.00
TOTAL OPERATING INCOME	137,775.00	11,200.00	10,761.55	81,775.00	82,988.53	1,213.53
OPERATING EXPENSES						
5015-OFFICE EXPENSES	900.00	20.00	254.30	665.00	978.51	313.51
5016-WEB SITE EXP	600.00	0.00	0.00	150.00	140.00	(10.00)
5020-ELECTRICITY	9,000.00	270.00	206.21	7,650.00	2,710.34	(4,939.66)
5035-SEPTIC PUMPING	5,700.00	0.00	0.00	0.00	0.00	0.00
5036-SEPTIC REPAIRS	2,100.00	0.00	0.00	0.00	45.00	45.00
5055-MANAGEMENT FEES	18,324.00	1,527.00	1,527.00	10,689.00	10,689.00	0.00
5060-DOCK REPAIR/MAINT	2,995.00	0.00	0.00	1,500.00	1,452.50	(47.50)
5065-BEACH EXPENSE	700.00	200.00	591.48	700.00	1,629.32	929.32
5070-OTHER GROUNDS	5,365.00	0.00	0.00	2,000.00	1,859.62	(140.38)
5074-TREE MAINTENANCE	3,000.00	250.00	241.50	750.00	741.50	(8.50)
5075-MOWING CONTRACT	18,095.00	2,585.00	2,583.33	10,340.00	10,333.32	(6.68)
5077-TAXES/FEES	25.00	0.00	0.00	25.00	0.00	(25.00)
5080-ROADS/DRIVES	2,100.00	0.00	0.00	0.00	0.00	0.00
5085-WALKWAY MAINT	1,750.00	0.00	0.00	600.00	600.00	0.00
5090-REPAIRS/MAINT	5,700.00	0.00	0.00	3,500.00	3,327.78	(172.22)
5110-EXT PAINTING	17,500.00	5,000.00	5,000.00	14,000.00	13,912.50	(87.50)
5115-PLOWING CONTRACT	12,925.00	0.00	0.00	7,755.00	7,749.99	(5.01)
5116-OTHER SNOW	4,935.00	0.00	0.00	3,948.00	1,096.48	(2,851.52)
5117-CONTRACT RAKING	5,000.00	0.00	0.00	5,000.00	682.50	(4,317.50)
5118-OTHER RAKING	0.00	0.00	0.00	0.00	175.00	175.00
5120-TRASH REMOVAL	600.00	50.00	51.00	350.00	657.00	307.00
5125-EXTERMINATING	2,000.00	0.00	0.00	2,000.00	2,395.00	395.00
5180-LEGAL EXPENSES	495.00	0.00	500.00	495.00	500.00	5.00
5185-INSURANCE	17,100.00	0.00	0.00	8,000.00	8,079.00	79.00
5190-MISCELLANEOUS	100.00	50.00	0.00	50.00	50.00	0.00
5195-ACCOUNTING	265.00	0.00	0.00	265.00	270.00	5.00
5200-MEETING EXPENSE	500.00	0.00	0.00	50.00	35.52	(14.48)
TOTAL OPERATING EXP	137,774.00	9,952.00	10,954.82	80,482.00	70,109.88	(10,372.12)
OPERATING SURPLUS	1.00	1,248.00	(193.27)	1,293.00	12,878.65	11,585.65

**SHAKER LANDING CONDOMINIUMS
RESERVE INCOME STATEMENT
FOR THE MONTH AND SEVEN MONTHS ENDED JULY 31, 2016**

	ANNUAL BUDGET	CURRENT PERIOD BUDGET	ACTUAL	YEAR-TO-DATE BUDGET	ACTUAL	VARIANCE
PROJECT FUNDING						
4020-RESERVE FEES	33,408.00	2,784.00	2,610.00	19,488.00	19,874.00	386.00
4040-INTEREST	5.00	0.42	0.43	2.90	2.96	0.06
6019-CD FUNDING	63,672.11	0.00	0.00	52,047.65	52,047.65	0.00
TOTAL FUNDING	97,085.11	2,784.42	2,610.43	71,538.55	71,924.61	386.06
CAPITAL PROJECTS						
5111.8-DRAINAGE CONSULT	6,500.00	0.00	0.00	0.00	0.00	0.00
5111.9-DUPLEX ROOFING	9,965.00	0.00	0.00	0.00	0.00	0.00
5111.10-TRIPLEX ROOFING	81,700.00	26,700.00	25,715.08	81,700.00	79,378.01	(2,321.99)
5111.11-ROOFING SUPERVISION	1,500.00	300.00	700.00	1,500.00	1,900.00	400.00
TOTAL PROJECT EXP	99,665.00	27,000.00	26,415.08	83,200.00	81,278.01	(1,921.99)
DEBT SERVICE	0.00	0.00	0.00	0.00	1,790.00	1,790.00
TRANSFERS TO (FROM) LTR	0.00	0.00	(18,583.45)	0.00	(5,924.73)	(5,924.73)
CAPITAL PROFIT/LOSS	(2,579.89)	(24,215.58)	(5,221.20)	(11,661.45)	(5,218.67)	6,442.78

**SHAKER LANDING CONDOMINIUMS
JULY 2016**

CASH FLOWS

	OPERATING	SHORT TERM RESERVES	LONG TERM RESERVES
BEGINNING BALANCE	\$23,047.92	\$10,002.53	\$19,581.07
INCOME			
Monthly Fees	10,500.00		
Late Fees	6.55		
Dock Rentals	255.00		
Chimney Cleaning	24.00		
Reserve Fees			2,610.00
Interest Income		0.43	1.19
Capital Funding		21,192.26	
TOTAL INCOME	10,785.55	21,192.69	2,611.19
EXPENSES			
Operating Expenses	10,954.82		
Capital Expenses		26,415.08	
Capital Funding			21,192.26
TOTAL EXPENSES	10,954.82	26,415.08	21,192.26
ENDING BALANCE	\$22,878.65	\$4,780.14	\$1,000.00

DOCK DEPOSITS HELD

\$10,500.00

OWNER ACCOUNT STATUS

Unpaid Accounts	15-2	Kopyc	50.00
Prepaid Accounts		3 Owners	(1,311.00)
NET OWNER ACCOUNTS			(\$1,261.00)

**SHAKER LANDING CONDOMINIUMS
CASH DISBURSEMENTS
JULY 2016**

OPERATING EXPENSES

TNT Stump Grinding	Grounds Contract	2,583.33	5075
	Beach Weeding	120.00	5065
Essential Maintenance	New Kayak Rack	316.48	5065
	Remove Fallen Branches/Drives	39.00	5074
Dessert Landscaping	Truck In Beach Sand	155.00	5065
Liberty Utilities	June/July Electricity	206.21	5020
Casella Waste Services	July Trash Removal	51.00	5120
Eric Janson Law Office	Declaration/Bylaw Review	500.00	5180
Devoid's Painting	Bldg 45 Staining	5,000.00	5110
Moseley Associates	Management Fee	1,527.00	5055
	Office Supplies	197.30	5015
	OT Call to Remove Fallen Tree	202.50	5074
	Laminated Utility Closet Signs	57.00	5015

TOTAL OPERATING EXPENSES

\$10,954.82

CAPITAL EXPENSES

DKM Consulting	Bldgs 35/47 Roofing Supervision	700.00	5111.11
Dayco Roofing	Triplex Roofing	10,921.00	5111.10
Trumbull-Nelson	Triplex Roofing	14,794.08	5111.10

TOTAL CAPITAL EXPENSES

\$26,415.08

TOTAL DISBURSEMENTS

\$37,369.90

**SHAKER LANDING CONDOMINIUMS
CD LISTING
JULY 2016**

	ISSUED	RATE	TERM	MATURITY	BALANCE
SERVICE CREDIT UNION					
CD #74	11.21.11	2.47%	60	11.21.16	6,737.54
CD #75	5.14.12	2.13%	60	5.14.17	6,563.66
CD #76	5.14.12	2.13%	60	5.14.17	6,563.66
CD #77	10.16.12	1.93%	60	10.16.17	6,455.52
CD #72	5.16.11	2.23%	48	5.16.19	6,677.35
CD #73	11.21.11	1.54%	48	11.21.19	6,577.52
CD TOTAL					\$39,575.25
LAKE SUNAPEE BANK					
CD #8034	9.1.10	1.144%	60	9.1.20	6,944.02
CD TOTAL					\$46,519.27
TOTAL CDs INVESTED					\$86,094.52
OTHER RESERVES					\$1,000.00
TOTAL CAPITAL FUNDS					\$87,094.52