

**SHAKER LANDING CONDOMINIUMS  
OPERATING INCOME STATEMENT  
FOR THE MONTH AND TWO MONTHS ENDED FEBRUARY 29, 2016**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>		<b>YEAR-TO-DATE</b>		<b>VARIANCE</b>
		<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
<b>OPERATING INCOME</b>						
4010-MONTHLY DUES	134,400.00	11,200.00	9,729.00	22,400.00	21,935.00	(465.00)
4050-LATE FEES	25.00	5.00	0.00	5.00	11.06	6.06
4055-BOAT RENTALS	2,500.00	0.00	0.00	0.00	0.00	0.00
4065-PHASE III REIMB	850.00	0.00	0.00	0.00	0.00	0.00
4085-MISCELLANEOUS	0.00	0.00	0.00	0.00	10.00	10.00
<b>TOTAL OPERATING INCOME</b>	<b>137,775.00</b>	<b>11,205.00</b>	<b>9,729.00</b>	<b>22,405.00</b>	<b>21,956.06</b>	<b>(448.94)</b>
<b>OPERATING EXPENSES</b>						
5015-OFFICE EXPENSES	900.00	75.00	175.00	150.00	248.87	98.87
5016-WEB SITE EXP	600.00	150.00	140.00	150.00	140.00	(10.00)
5020-ELECTRICITY	9,000.00	1,800.00	911.65	3,240.00	1,607.65	(1,632.35)
5035-SEPTIC PUMPING	5,700.00	0.00	0.00	0.00	0.00	0.00
5036-SEPTIC REPAIRS	2,100.00	0.00	45.00	0.00	45.00	45.00
5055-MANAGEMENT FEES	18,324.00	1,527.00	1,527.00	3,054.00	3,054.00	0.00
5060-DOCK REPAIR/MAINT	2,995.00	0.00	0.00	0.00	0.00	0.00
5065-BEACH EXPENSE	700.00	0.00	0.00	0.00	0.00	0.00
5070-OTHER GROUNDS	5,365.00	0.00	0.00	150.00	124.00	(26.00)
5074-TREE MAINTENANCE	3,000.00	0.00	0.00	500.00	500.00	0.00
5075-MOWING CONTRACT	18,095.00	0.00	0.00	0.00	0.00	0.00
5077-TAXES/FEES	25.00	25.00	0.00	25.00	0.00	(25.00)
5080-ROADS/DRIVES	2,100.00	0.00	0.00	0.00	0.00	0.00
5085-WALKWAY MAINT	1,750.00	0.00	0.00	0.00	0.00	0.00
5090-REPAIRS/MAINT	5,700.00	475.00	146.68	950.00	199.18	(750.82)
5110-EXT PAINTING	17,500.00	2,500.00	2,325.00	2,500.00	2,325.00	(175.00)
5115-PLOWING CONTRACT	12,925.00	2,585.00	2,583.33	5,170.00	5,166.66	(3.34)
5116-OTHER SNOW	4,935.00	987.00	395.21	1,974.00	738.83	(1,235.17)
5117-CONTRACT RAKING	5,000.00	2,500.00	0.00	5,000.00	682.50	(4,317.50)
5118-OTHER RAKING	0.00	0.00	0.00	0.00	175.00	175.00
5120-TRASH REMOVAL	600.00	50.00	51.00	100.00	402.00	302.00
5125-EXTERMINATING	2,000.00	150.00	150.00	300.00	300.00	0.00
5180-LEGAL EXPENSES	495.00	0.00	0.00	0.00	0.00	0.00
5185-INSURANCE	17,100.00	0.00	0.00	0.00	0.00	0.00
5190-MISCELLANEOUS	100.00	0.00	0.00	0.00	0.00	0.00
5195-ACCOUNTING	265.00	265.00	270.00	265.00	270.00	5.00
5200-MEETING EXPENSE	500.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>137,774.00</b>	<b>13,089.00</b>	<b>8,719.87</b>	<b>23,528.00</b>	<b>15,978.69</b>	<b>(7,549.31)</b>
<b>OPERATING SURPLUS</b>	<b>1.00</b>	<b>(1,884.00)</b>	<b>1,009.13</b>	<b>(1,123.00)</b>	<b>5,977.37</b>	<b>7,100.37</b>

**SHAKER LANDING CONDOMINIUMS  
RESERVE INCOME STATEMENT  
FOR THE MONTH AND TWO MONTHS ENDED FEBRUARY 29, 2016**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD</b>		<b>YEAR-TO-DATE</b>		<b>VARIANCE</b>
		<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
<b>RESERVE INCOME</b>						
4020-RESERVE FEES	33,408.00	2,784.00	2,365.00	5,568.00	5,241.00	(327.00)
4040-INTEREST	5.00	0.42	0.40	0.80	0.89	0.09
6019-CD FUNDING	63,672.11	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RESERVE INC</b>	97,085.11	2,784.42	2,365.40	5,568.80	5,241.89	(326.91)
<b>CAPITAL PROJECTS</b>						
5111.8-DRAINAGE CONSULT	6,500.00	0.00	0.00	0.00	0.00	0.00
5111.9-DUPLEX ROOFING	9,965.00	0.00	0.00	0.00	0.00	0.00
5111.10-TRIPLEX ROOFING	81,700.00	0.00	0.00	0.00	0.00	0.00
5111.11-ROOFING SUPERVISION	1,500.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROJECT EXP</b>	99,665.00	0.00	0.00	0.00	0.00	0.00
<b>CAPITAL PROFIT/LOSS</b>	(2,579.89)	2,784.42	2,365.40	5,568.80	5,241.89	(326.91)





**SHAKER LANDING CONDOMINIUMS  
CASH FLOWS  
FEBRUARY 2016**

	<b>OPERATING</b>	<b>SHORT TERM RESERVES</b>	<b>LONG TERM RESERVES</b>
<b>BEGINNING BALANCE</b>	<b>14,462.24</b>	<b>10,000.49</b>	<b>9,788.02</b>
<b>INCOME</b>			
Monthly Fees	9,729.00		
Reserve Fees			2,365.00
Interest Income		0.40	0.84
Owner Reimb Expenses	290.00		
<b>TOTAL INCOME</b>	<b>10,019.00</b>	<b>0.40</b>	<b>2,365.84</b>
<b>EXPENSES</b>			
Operating Expenses	8,719.87		
Capital Expenses		0.00	
Project Funding			0.00
<b>TOTAL EXPENSES</b>	<b>8,719.87</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$15,761.37</b>	<b>\$10,000.89</b>	<b>\$12,153.86</b>

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**DOCK DEPOSITS HELD**

**\$9,125.00**

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**SHAKER LANDING CONDOMINIUMS  
FEBRUARY 2016**

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**CASH DISBURSEMENTS**

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TNT Stump Grinding	February Contract	2,583.33	5115
	Winter Materials	395.21	5116
Essential Maintenance	43-1 Repair Wall Frame & Siding	N/C	
	43-1 Insulate Water Pipe Cavity	52.00	5090
	Feb Mouse Management	150.00	5125
Dimentech	Annual DNS/Web/Email Package	140.00	5016
Defiance Electric	#47 Replaced Faulty Heat Wires	94.68	5090
Liberty Utilities	Jan/Feb Electricity	911.65	5020
Casella Waste Services	February Trash Removal	51.00	5120
Wilder Business Service	2015 Tax Return Preparation	270.00	5195
Devoid's Painting	#43/#45 Painting Deposits	2,325.00	5110
MoseleyAssociates	Management Fee	1,527.00	5055
	43-1 Septic Pump Alarm	45.00	5036
	Special Meeting Attendance	175.00	5015
<b>TOTAL OPERATING EXPENSES</b>		<b>\$8,719.87</b>	

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**UNPAID OWNER FEES**

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Unpaid Fees	37-2 Davidson	24.00	
	43-3 Pallatroni	142.00	Contacted
	47-3 Winters	24.00	
	27-2 Dailey	24.00	
	25-1 Rios	166.00	Contacted
	25-2 Brown	24.00	
	13-2 Rich	24.00	
	15-1 Albert	24.00	
	15-2 Kopyc	929.28	Contacted
<b>TOTAL UNPAID FEES</b>		<b>\$1,381.28</b>	

**SHAKER LANDING CONDOMINIUMS  
CD LISTING  
FEBRUARY 2016**

	<b>ISSUED</b>	<b>RATE</b>	<b>MONTHS</b>	<b>MATURITY</b>	<b>BALANCE</b>
<b>CD #66</b>	4.11.11	2.47%	60	4.11.16	6,769.98
<b>CD #67</b>	4.11.11	2.47%	60	4.11.16	11,283.30
<b>CD #68</b>	4.11.11	2.47%	60	4.11.16	11,283.30
<b>CD #69</b>	4.11.11	2.47%	60	4.11.16	11,283.30
<b>CD #70</b>	4.11.11	2.47%	60	4.11.16	11,283.30
<b>CD #74</b>	11.21.11	2.47%	60	11.21.16	6,668.21
<b>CD #75</b>	5.14.12	2.13%	60	5.14.17	6,505.37
<b>CD #76</b>	5.14.12	2.13%	60	5.14.17	6,505.37
<b>CD #77</b>	10.16.12	1.93%	60	10.16.17	6,403.55
<b>CD #72</b>	5.16.11	2.23%	48	5.16.19	6,634.36
<b>CD #73</b>	11.21.11	1.54%	48	11.21.19	6,535.23
<b>CD LSB</b>	9.1.10	1.144%	60	9.1.20	6,910.91
<b>TOTAL CD'S INVESTED</b>					<b>\$98,066.18</b>
<b>LONG TERM RESERVE</b>					<b>\$12,153.86</b>
<b>TOTAL CAPITAL FUNDS</b>					<b>\$110,220.04</b>