

**SHAKER LANDING CONDOMINIUMS
OPERATING INCOME STATEMENT
FOR THE MONTH AND ONE MONTH ENDED JANUARY 31, 2016**

	ANNUAL BUDGET	CURRENT PERIOD		YEAR-TO-DATE		VARIANCE
		BUDGET	ACTUAL	BUDGET	ACTUAL	
OPERATING INCOME						
4010-MONTHLY DUES	134,400.00	11,200.00	12,206.00	11,200.00	12,206.00	1,006.00
4050-LATE FEES	25.00	0.00	11.06	0.00	11.06	11.06
4055-BOAT RENTALS	2,500.00	0.00	0.00	0.00	0.00	0.00
4065-PHASE III REIMB	850.00	0.00	0.00	0.00	0.00	0.00
4085-MISCELLANEOUS	0.00	0.00	10.00	0.00	10.00	10.00
TOTAL OPERATING INCOME	137,775.00	11,200.00	12,227.06	11,200.00	12,227.06	1,027.06
OPERATING EXPENSES						
5015-OFFICE EXPENSES	900.00	75.00	73.87	75.00	73.87	(1.13)
5016-WEB SITE EXP	600.00	0.00	0.00	0.00	0.00	0.00
5020-ELECTRICITY	9,000.00	1,440.00	696.00	1,440.00	696.00	(744.00)
5035-SEPTIC PUMPING	5,700.00	0.00	0.00	0.00	0.00	0.00
5036-SEPTIC REPAIRS	2,100.00	0.00	0.00	0.00	0.00	0.00
5055-MANAGEMENT FEES	18,324.00	1,527.00	1,527.00	1,527.00	1,527.00	0.00
5060-DOCK REPAIR/MAINT	2,995.00	0.00	0.00	0.00	0.00	0.00
5065-BEACH EXPENSE	700.00	0.00	0.00	0.00	0.00	0.00
5070-OTHER GROUNDS	5,365.00	0.00	124.00	0.00	124.00	124.00
5074-TREE MAINTENANCE	3,000.00	0.00	500.00	0.00	500.00	500.00
5075-MOWING CONTRACT	18,095.00	0.00	0.00	0.00	0.00	0.00
5077-TAXES/FEES	25.00	0.00	0.00	0.00	0.00	0.00
5080-ROADS/DRIVES	2,100.00	0.00	0.00	0.00	0.00	0.00
5085-WALKWAY MAINT	1,750.00	0.00	0.00	0.00	0.00	0.00
5090-REPAIRS/MAINT	5,700.00	475.00	52.50	475.00	52.50	(422.50)
5110-EXT PAINTING	17,500.00	0.00	0.00	0.00	0.00	0.00
5115-PLOWING CONTRACT	12,925.00	2,585.00	2,583.33	2,585.00	2,583.33	(1.67)
5116-OTHER SNOW	4,935.00	987.00	343.62	987.00	343.62	(643.38)
5117-CONTRACT RAKING	5,000.00	2,500.00	682.50	2,500.00	682.50	(1,817.50)
5118-OTHER RAKING	0.00	0.00	175.00	0.00	175.00	175.00
5120-TRASH REMOVAL	600.00	50.00	351.00	50.00	351.00	301.00
5125-EXTERMINATING	2,000.00	0.00	150.00	0.00	150.00	150.00
5180-LEGAL EXPENSES	495.00	0.00	0.00	0.00	0.00	0.00
5185-INSURANCE	17,100.00	1,710.00	0.00	1,710.00	0.00	(1,710.00)
5190-MISCELLANEOUS	100.00	0.00	0.00	0.00	0.00	0.00
5195-ACCOUNTING	265.00	0.00	0.00	0.00	0.00	0.00
5200-MEETING EXPENSE	500.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	137,774.00	11,349.00	7,258.82	11,349.00	7,258.82	(4,090.18)
OPERATING SURPLUS	1.00	(149.00)	4,968.24	(149.00)	4,968.24	5,117.24

**SHAKER LANDING CONDOMINIUMS
RESERVE INCOME STATEMENT
FOR THE MONTH AND ONE MONTH ENDED JANUARY 31, 2016**

	ANNUAL BUDGET	CURRENT PERIOD		YEAR-TO-DATE		VARIANCE
		BUDGET	ACTUAL	BUDGET	ACTUAL	
RESERVE INCOME						
4020-RESERVE FEES	33,408.00	2,784.00	2,876.00	2,784.00	2,876.00	92.00
4040-INTEREST	5.00	0.38	0.49	0.38	0.49	0.11
6019-CD FUNDING	63,672.11	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVE INC	97,085.11	2,784.38	2,876.49	2,784.38	2,876.49	92.11
CAPITAL PROJECTS						
5111.8-SEWER SUPERVISION	6,500.00	0.00	0.00	0.00	0.00	0.00
5111.9-DUPLEX ROOFING	9,965.00	0.00	0.00	0.00	0.00	0.00
5111.10-TRIPLEX ROOFING	81,700.00	0.00	0.00	0.00	0.00	0.00
5111.11-ROOFING SUPERVISION	1,500.00	0.00	0.00	0.00	0.00	0.00
TOTAL PROJECT EXP	99,665.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS TO LTR	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL PROFIT/LOSS	(2,579.89)	2,784.38	2,876.49	2,784.38	2,876.49	92.11

**SHAKER LANDING CONDOMINIUMS
CASH FLOWS
JANUARY 2016**

	OPERATING	SHORT TERM RESERVES	LONG TERM RESERVES
BEGINNING BALANCE	10,000.00	10,000.00	6,911.34
INCOME			
Monthly Fees	12,206.00		
Late Fees	11.06		
Reserve Fees			2,876.00
Interest Income		0.49	0.68
Misc Income-Snow Assess	10.00		
TOTAL INCOME	12,227.06	0.49	2,876.68
EXPENSES			
Operating Expenses	7,764.82		
Capital Expenses		0.00	
TOTAL EXPENSES	7,764.82	0.00	0.00
ENDING BALANCE	\$14,462.24	\$10,000.49	\$9,788.02

DOCK DEPOSITS HELD

\$10,500.00

**SHAKER LANDING CONDOMINIUMS
JANUARY 2016**

CASH DISBURSEMENTS

TNT Stump Grinding	January Grounds Contract	2,583.33	5115
	Fall Clean-Up	124.00	5070
	Dump Trips	300.00	5120
	Sand/Salt Totes & Scoops	343.62	5116
	Tree Trimming/Removal	500.00	5074
Essential Maintenance	Turn on Seasonal Heat Wires	17.50	5090
	29-1 Level Steps	35.00	5090
	Contract Roof Raking	682.50	5117
	35-3/45-3 Bedroom Roof Raking	122.50	5118
	37-1/47-1 Kitchen Roof Raking	52.50	5118
	January Mouse Management	150.00	5125
Liberty Utilities	Nov/Dec Electricity	231.25	5020
	Dec/Jan Electricity	464.75	5020
Casella Waste Services	January Trash Removal	51.00	5120
Top Hat Chimney Sweep	Chimney Inspections	456.00	<i>owners billed</i>
	45-1 Chimney Cleaning	30.00	<i>owner billed</i>
	45-1 Replaced Door Gasket	20.00	<i>owner billed</i>
MoseleyAssociates	Management Fee	1,527.00	5055
	Office Supplies	73.87	5015
TOTAL OPERATING EXPENSES		\$7,764.82	

OWNER ACCOUNT STATUS

Unpaid Fees	1 Owner	485.00	
Chimney Expenses	16 Owners	502.00	
Prepaid Fees	3 Owners	(1,213.00)	
NET RECEIVABLES		(\$226.00)	

**SHAKER LANDING CONDOMINIUMS
CD LISTING
JANUARY 2016**

	ISSUED	RATE	MONTHS	MATURITY	BALANCE
CD #66	4.11.11	2.47%	60	4.11.16	6,756.72
CD #67	4.11.11	2.47%	60	4.11.16	11,261.20
CD #68	4.11.11	2.47%	60	4.11.16	11,261.20
CD #69	4.11.11	2.47%	60	4.11.16	11,261.20
CD #70	4.11.11	2.47%	60	4.11.16	11,261.20
CD #74	11.21.11	2.47%	60	11.21.16	6,655.15
CD #75	5.14.12	2.13%	60	5.14.17	6,494.38
CD #76	5.14.12	2.13%	60	5.14.17	6,494.38
CD #77	10.16.12	1.93%	60	10.16.17	6,393.75
CD #72	5.16.11	2.23%	48	5.16.19	6,626.25
CD #73	11.21.11	1.54%	48	11.21.19	6,527.24
CD LSB	9.1.10	1.144%	60	9.1.20	6,904.65
TOTAL CD'S INVESTED					\$97,897.32
LONG TERM RESERVE					\$9,788.02
TOTAL CAPITAL FUNDS					\$107,685.34