

**SHAKER LANDING CONDOMINIUMS  
STATEMENT OF INCOME  
FOR THE MONTH AND THREE MONTHS ENDED MARCH 31, 2015**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD BUDGET</b>	<b>ACTUAL</b>	<b>YEAR-TO-DATE BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>OPERATING INCOME</b>						
4010-MONTHLY DUES	125,952.00	10,496.00	10,845.30	31,488.00	31,806.37	318.37
4050-LATE FEES	50.00	0.00	0.00	5.00	5.33	0.33
4055-BOAT RENTALS	2,750.00	0.00	0.00	0.00	0.00	0.00
4065-PHASE III REIMB	1,094.57	0.00	18.06	1,094.57	719.18	(375.39)
<b>TOTAL OPERATING INCOME</b>	<b>129,846.57</b>	<b>10,496.00</b>	<b>10,863.36</b>	<b>32,587.57</b>	<b>32,530.88</b>	<b>(56.69)</b>
<b>OPERATING EXPENSES</b>						
5015-OFFICE EXPENSES	850.00	250.00	257.43	700.00	714.21	14.21
5016-WEB SITE EXP	750.00	300.00	300.00	300.00	300.00	0.00
5020-ELECTRICITY	8,100.00	675.00	1,580.31	2,025.00	4,543.49	2,518.49
5035-WATER & SEWER	7,700.00	0.00	0.00	0.00	0.00	0.00
5055-MANAGEMENT FEES	17,964.00	1,497.00	1,497.00	4,491.00	4,491.00	0.00
5060-DOCK REPAIR/MAINT	2,750.00	0.00	0.00	2,750.00	2,190.00	(560.00)
5065-BEACH EXPENSE	750.00	0.00	0.00	0.00	0.00	0.00
5070-GROUNDS/LANDSCAPING	3,000.00	0.00	0.00	0.00	0.00	0.00
5074-TREE MAINTENANCE	3,500.00	0.00	0.00	0.00	0.00	0.00
5075-MOWING CONTRACT	20,000.00	0.00	0.00	0.00	0.00	0.00
5077-TAXES/FEES	0.00	0.00	25.00	0.00	25.00	25.00
5080-ROADS/DRIVES	1,500.00	0.00	0.00	0.00	0.00	0.00
5085-WALKWAY MAINT	750.00	0.00	0.00	0.00	0.00	0.00
5090-REPAIRS/MAINT	4,500.00	1,000.00	1,182.11	2,000.00	1,869.83	(130.17)
5110-EXT PAINTING	16,850.00	0.00	0.00	0.00	0.00	0.00
5115-PLOWING CONTRACT	19,500.00	3,250.00	3,250.00	9,750.00	9,750.00	0.00
5116-OTHER SNOW	1,500.00	0.00	0.00	1,500.00	800.00	(700.00)
5117-ROOF RAKING	3,000.00	0.00	87.50	3,000.00	7,386.11	4,386.11
5120-TRASH REMOVAL	600.00	50.00	51.00	150.00	153.00	3.00
5125-EXTERMINATING	1,600.00	300.00	300.00	300.00	300.00	0.00
5180-LEGAL EXPENSES	500.00	0.00	0.00	250.00	275.00	25.00
5185-INSURANCE	13,650.00	0.00	0.00	1,365.00	1,555.40	190.40
5190-MISCELLANEOUS	75.00	0.00	0.00	0.00	0.00	0.00
5195-ACCOUNTING	275.00	0.00	0.00	275.00	265.00	(10.00)
5200-MEETING EXPENSE	200.00	0.00	249.92	200.00	717.18	517.18
<b>TOTAL OPERATING EXPENSES</b>	<b>129,864.00</b>	<b>7,322.00</b>	<b>8,780.27</b>	<b>29,056.00</b>	<b>35,335.22</b>	<b>6,279.22</b>
<b>OPERATING SURPLUS</b>	<b>(17.43)</b>	<b>3,174.00</b>	<b>2,083.09</b>	<b>3,531.57</b>	<b>(2,804.34)</b>	<b>(6,335.91)</b>

**SHAKER LANDING CONDOMINIUMS  
STATEMENT OF INCOME  
FOR THE MONTH AND THREE MONTHS ENDED MARCH 31, 2015**

	<b>ANNUAL BUDGET</b>	<b>CURRENT PERIOD BUDGET</b>	<b>ACTUAL</b>	<b>YEAR-TO-DATE BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<b>SHORT TERM RESERVE</b>						
<b>BEGINNING STR BALANCE</b>	0.00	5.64	5.64	0.00	0.00	0.00
<b>INCOME</b>						
4040-INTEREST	6.00	0.50	0.01	1.50	0.08	(1.42)
6011-OPERATING SURPLUS	(17.43)	3,174.00	2,083.09	3,531.57	(2,804.34)	(6,335.91)
<b>TOTAL INCOME</b>	(11.43)	3,174.50	2,083.10	3,533.07	(2,804.26)	(6,337.33)
<b>COMMITTED PROJECTS</b>						
5111.0-CONTINGENCY	10,000.00	0.00	0.00	2,000.00	0.00	(2,000.00)
5111.1-GENERAL CAPITAL	0.00	0.00	0.00	0.00	1,995.00	1,995.00
5111.4-POST LIGHTS	6,000.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL COMMITTED PROJECTS</b>	16,000.00	0.00	0.00	2,000.00	1,995.00	(5.00)
<b>TRANSFERS</b>						
FUNDS FROM LTR	14,000.00	1,250.00	1,250.00	4,000.00	4,036.00	36.00
FUNDS FROM DOCK SD	0.00	0.00	2,300.00	0.00	6,450.00	6,450.00
<b>NET TRANSFERS</b>	14,000.00	1,250.00	3,550.00	4,000.00	10,486.00	6,486.00
<b>ENDING STR BALANCE</b>	(2,011.43)	4,430.14	5,638.74	5,533.07	5,686.74	153.67
<b>LONG TERM RESERVE</b>						
<b>BEGINNING LTR BALANCE</b>	0.00	0.00	42.95	0.00	418.68	418.68
<b>INCOME</b>						
4020-RESERVE FEES	14,592.00	1,216.00	1,254.00	3,648.00	3,663.67	15.67
4045-INTEREST	2.00	0.17	0.07	0.47	0.67	0.20
<b>TOTAL INCOME</b>	14,594.00	1,216.17	1,254.07	3,648.47	3,664.34	15.87
<b>TRANSFERS</b>						
FUNDS TO STR	14,000.00	0.00	1,250.00	0.00	4,036.00	4,036.00
<b>NET TRANSFERS</b>	(14,000.00)	0.00	(1,250.00)	0.00	(4,036.00)	(4,036.00)
<b>ENDING LTR BALANCE</b>	594.00	1,216.17	47.02	3,648.47	47.02	(3,601.45)

**SHAKER LANDING CONDOMINIUMS  
CASH FLOWS  
MARCH 2015**

	OPERATING	SHORT TERM RESERVES	LONG TERM RESERVES
<b>BEGINNING BALANCE</b>	<b>\$0.00</b>	<b>\$5.64</b>	<b>\$42.95</b>
<b>INCOME</b>			
Monthly Fees	10,845.30		
Reserve Fees			1,254.00
Interest Income		0.01	0.07
Phase III Income	18.06		
Funds Transfer		3,550.00	
Month End Transfer		2,083.09	
<b>TOTAL INCOME</b>	<b>10,863.36</b>	<b>5,633.10</b>	<b>1,254.07</b>
<b>EXPENSES</b>			
Operating Expenses	8,780.27		
CD Purchases			0.00
Funds Transfer		0.00	1,250.00
Month End Transfer	2,083.09		
<b>TOTAL EXPENSES</b>	<b>10,863.36</b>	<b>0.00</b>	<b>1,250.00</b>
<b>ENDING BALANCE</b>	<b>\$0.00</b>	<b>\$5,638.74</b>	<b>\$47.02</b>

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**DOCK DEPOSITS HELD**

**ST Res Loan**

<b>\$9,125.00</b>
<b>(\$6,450.00)</b>
<b>\$2,675.00</b>

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**SHAKER LANDING CONDOMINIUMS  
CD LISTING  
MARCH 2015**

	<b>ISSUED</b>	<b>RATE</b>	<b>MONTHS</b>	<b>MATURITY</b>	<b>BALANCE</b>
<b>CD #72</b>	5.16.11	2.23%	48	5.16.15	6,541.67
<b>CD #81</b>	5.20.14	0.30%	6	5.20.15	17,112.53
<b>CD #79</b>	6.16.14	0.30%	6	6.16.15	6,022.51
<b>CD #80</b>	6.16.14	0.30%	6	6.16.15	6,022.51
<b>CD #78</b>	12.20.12	0.30%	6	6.20.15	6,043.27
<b>CD LSB</b>	9.1.10	2.75%	60	9.1.15	6,778.42
<b>CD #73</b>	11.21.11	2.03%	48	11.21.15	6,423.38
<b>CD #66</b>	4.11.11	2.47%	60	4.11.16	6,618.38
<b>CD #67</b>	4.11.11	2.47%	60	4.11.16	11,030.64
<b>CD #68</b>	4.11.11	2.47%	60	4.11.16	11,030.64
<b>CD #69</b>	4.11.11	2.47%	60	4.11.16	11,030.64
<b>CD #70</b>	4.11.11	2.47%	60	4.11.16	11,030.67
<b>CD #74</b>	11.21.11	2.47%	60	11.21.16	6,518.90
<b>CD #75</b>	5.14.12	2.13%	60	5.14.17	6,379.54
<b>CD #76</b>	5.14.12	2.13%	60	5.14.17	6,379.54
<b>CD #77</b>	10.16.12	1.93%	60	10.16.17	6,291.22

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**TOTAL CD'S INVESTED                    \$131,254.46**

**LONG TERM RESERVE                    \$47.02**

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**TOTAL CAPITAL FUNDS                    \$131,301.48**